



CITY OF GAHANNA

**\*\* For Immediate Release \*\***

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Contact: Sadicka White, City of Gahanna Development Department 614-342-4015

## **Gahanna commits to New Creekside Project**

### ***\$36 million Redevelopment starts in December***

GAHANNA – The City of **Gahanna will officially partner with the Stonehenge Company to create a major new park extension and business redevelopment**, as confirmed by a critical City Council vote earlier this month. The project is the culmination of 18 months of negotiations with Stonehenge and the result of nearly a decade's worth of planning, infrastructure, and community vision. The agreement is an **innovative public-private partnership** between Gahanna and the Stonehenge Company which leveraged \$25 million in private improvements with \$11 million in new public infrastructure. **Site clearance and demolition are slated to begin this December and the project completed in mid-2007.**

The project is the **largest in Olde Gahanna's history** and will include:

#### **Public Plazas and Park Space**

- A major extension of Creekside Park that connects it to Mill Street
- An extension of the Boardwalk along the east bank of the Mill Race
- The Mill Pond park plaza with a new waterfall and fountain
- The Big Walnut Mill with a working waterwheel and covered pavilion
- Several new festival, small performance, and exhibit spaces

#### **Parking**

- 389 New Public Parking Spaces in a City-owned Parking Garage

#### **Mixed Use Development**

- Approximately 50,000 square feet of new restaurants and shops
- Approximately 50,000 square feet of new high quality office space
- Over 400 estimated new employees
- 40 – 50 new condominiums

This new and exciting project is attracting investments and contributions from various sources. The **Gahanna Rotary Club recently announced its commitment of \$50,000** to a major park feature. In addition, **Franklin County awarded a \$250,000 Community Development Block Grant** for streetscape improvements along Mill Street.